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Simpson Thacher Represents Blackstone and Morgan Stanley as Financial Advisors to Compellent Technologies, Inc. in Its Sale to Dell

12.17.10



The Firm is representing Blackstone and Morgan Stanley in their roles as financial advisors to Compellent Technologies, Inc. (NYSE: CML) in its acquisition by Dell, Inc. (NASDAQ: DELL). Pursuant to the terms of the merger agreement, Dell will pay \$27.75 per share in cash for each share of Compellent for a total equity value of approximately \$960 million. The transaction, which is subject to approval by Compellent's shareholders and customary closing conditions, is expected to close in early 2011.

Compellent is a provider of highly-virtualized storage solutions with automated data management features, including tiering and thin provisioning, for enterprise and cloud-computing environments.

The Simpson Thacher team includes: Peter Malloy, Ben Backberg and Kate Edwards.

