

Simpson Thacher Represents the Initial Purchasers and Dealers in Connection with SBA Communications Corporation's \$500 Million Convertible Senior Notes Offering and Convertible Note Hedge and Warrant Transactions

04.28.09



The Firm represented the initial purchasers in connection with SBA Communications Corporation's Rule 144A offering of \$500 million aggregate principal amount of 4.00% Convertible Senior Notes due 2014. Citi, Barclays Capital, Deutsche Bank Securities, JP Morgan and Wachovia Securities acted as joint book-running managers for the offering. In addition, the Firm represented the dealers in connection with convertible note hedge and warrant transactions with the issuer and the partial early termination and unwind of certain existing convertible note hedge and warrant transactions. The offering closed on April 24, 2009.

SBA Communications Corporation is an independent owner and operator of wireless communications towers whose primary focus is the leasing of antenna space on their multi-tenant towers to a variety of wireless service providers under long-term lease contracts.

The Simpson Thacher team included Risë Norman, Roxane Reardon, Christopher Frigon, Carol Daniel, Brandon Neal and Cristina Quintero (Capital Markets); Joyce Xu, Ishan Banerjee and Gustavo Pinto (Equity Derivatives); Alan Brenner, Josh Koenig and Jonathan Strom (Credit); Laura Palma (Structured Finance); Marcy Geller and Aaron Cohen (Tax); Tim Mulvihill (Environmental); Jeanne Annarumma, Rachel Berry and Paula Han (Executive Compensation and Employee Benefits) and Mark Lab and Andrew Pagliughi (FINRA and Blue Sky). Paralegal Michael Davies also provided valuable assistance.

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