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[Home](#) > [About Us](#) > [News & Events](#) > [All News](#)

Simpson Thacher Represents UBS AG in \$2.5 Billion Sale of UBS Pactual to BTG Investments

04.21.09



Simpson Thacher is representing UBS AG in the sale of its Brazilian financial services company, UBS Pactual, to BTG Investments, a private investment management firm, for an aggregate purchase price of approximately \$2.5 billion. The consideration will be cash and the assumption of liabilities from UBS AG and the transaction is expected to close in mid 2009, subject to regulatory approval.

The Simpson Thacher team representing UBS includes Gary Horowitz, Tom Terbell and Medard Fischer (M&A); Lia Toback (Credit); Jonathan Youngwood (Litigation); and Jason Vollbracht (Tax).

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