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Firm Advises NXP Semiconductors in Acquisition of Cellular Communications Business

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The Firm is advising NXP Semiconductors in its acquisition of the cellular communications business of Silicon Laboratories Inc. (Nasdaq: SLAB) for US\$285 million in cash. NXP may pay up to an additional US\$65million contingent upon the achievement of certain milestones in the next three years. The transaction is expected to close by the end of the first quarter of 2007, subject to closing conditions, including regulatory approvals. NXP is a top 10 semiconductor company. Headquartered in the Netherlands, the company has 38,000 employees working in 26 countries across the world.

The Simpson Thacher team working on this deal includes: Adam Corndorf and Rafael Berckholtz (M&A); Lori Lesser, Mark Solomon and Robyn Rahbar (Intellectual Property); Steve Todrys and Jenifer Marsh (Tax); Jamin Koslowe and Andy O'Brien (Employee Benefits); Michael Naughton, Ken Ehrhard and Olivier Antoine (Antitrust); and Daniel Janow (Paralegal).

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